

# Requirements for Europe-wide PSD2 account interface access

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## Europe-wide approach necessary to avoid fragmentation

- The European Banking Authority will merely define generic requirements; uniform pan-European implementation cannot be ensured.
- Implementation of the technical requirements will ultimately be left to the market. This harbours the danger that both banks (ASPSP) and third-party service providers (TPP) would have to support several different standards, leading to fragmentation.
- We are in favour of uniform interoperable communication between third-party service providers and banks in Europe; this, in turn, presupposes a common interface standard.
- The following requirements are based on our experience with standardised interfaces. They serve as starting point for a European discussion.

## High-Level-Requirements

1. Governance for pan-European collaboration; e.g. agreed timetable, multi-stakeholder approach, transparent processes
2. Specification of/agreement on data elements/messages
3. Specification of a secure communication protocol (PSD2-compliant, but also extensible to include additional services)
4. Use of free and open standards
5. Directory services to identify TPPs and ASPSPs
6. Public Key Infrastructure (PKI) to authenticate TPPs
7. Certification and registration process must be linked to (5.) and (6.)

Optional:

Development of a prototype using MVP approach to gain experience

## GBIC Working Group white paper

GBIC has published a white paper on „Requirements for a data interface for third-party services“.

It contains key requirements in the following areas:

- organisational procedures
- functional (banking) aspects
- technical processing
- authentication and authorisation